



Greenhouse Gas Verification Statement Number CCP251468/1/2021/02/18

The inventory of Greenhouse Gas emissions in the period
January 1st 2020 to December 31st 2020 for

Elopak AS

P.O.Box 418
Skøyen,
N-0213 Oslo,
Norway

has been verified in accordance with ISO 14064-3:2006 as
meeting the requirements of:

WRI/WBCSD GHG Protocol – A Corporate Accounting and Reporting Standard And WRI/WBCSD GHG Protocol – Scope 2 Guidance – Amendment to the GHG Protocol Corporate Standard

To represent a total amount of:

10,235 tCO₂e

For the following activities

Packaging materials manufacture and supply, office facilities, business travel (air
and cars).

Lead Assessor: Paulomi Raythatha
Technical Reviewer: Peter Simmonds

Authorised by:

Pamela Chadwick
Business Manager
SGS United Kingdom Ltd
Verification Statement Date 18th February 2021

This Statement is not valid without the full verification scope, objectives, criteria and conclusion available
on pages 2 to 4 of this Statement.

SGS United Kingdom Ltd

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Member of SGS Group
(Société Générale de Surveillance)



Schedule Accompanying Greenhouse Gas Verification Statement Number CCP251468/1/2021/02/18

Brief Description of Verification Process

SGS has been contracted by Elopak AS for the verification of direct and indirect carbon dioxide (CO₂) equivalent emissions as provided by Elopak AS, P.O.Box 418 Skøyen, N-0213 Oslo, Norway, in their GHG Assertion in the form of an Environmental Report including CO₂ equivalent emissions.

The management of Elopak AS is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS' responsibility to express an independent GHG verification opinion on the emissions as provided in the Elopak SA GHG Assertion for the period 01/01/2020 – 31/12/2020.

SGS conducted a third-party verification following the requirements of ISO 14064-3: 2006 of the provided CO₂ equivalent assertion during November 2020 to February 2021.

The assessment included a desk review of the GHG Assertion and supporting data presented. The verification was based on the verification scope, objectives and criteria as agreed Elopak SA and SGS on 17/11/2020

Level of Assurance

The level of assurance agreed for the assignment is a limited level of assurance.

Scope

Elopak AS has commissioned an independent verification by SGS of reported CO₂ equivalent emissions arising from their global activities, to establish conformance with the requirements of WRI/WBCSD GHG Protocol and its amendments within the scope of the verification as outlined below. Data and information supporting the CO₂ equivalent assertion were historical in nature and proven by evidence.

This engagement covers verification of emissions from anthropogenic sources of greenhouse gases included within the organization's boundary and meets the requirements of WRI/WBCSD GHG Protocol and its amendments.

- The organizational boundary was established following the operational control approach.
- Title or description of activities: Packaging manufacture.
- Location/boundary of the activities: Global operations.
- Physical infrastructure, activities, technologies and processes of the organization: Offices, manufacturing sites, leased vehicles.
- GHG sources, sinks and/or reservoirs included:
 - Scope 1 – Stationary combustion, mobile combustion;
 - Scope 2 – Purchased electricity, imported heat and steam;
 - Scope 3 – Business travel (air and cars),
- GHG sources, sinks and/or reservoirs not included in reported inventory but verified for the purposes of providing additional information:
 - Scope 3 – 3rd party transportation



- Types of GHGs included (where applicable): CO₂, N₂O, CH₄, HFCs, PFCs and SF₆.
- Directed actions: none.
- GHG information for the following period was verified: 01/01/2020 – 31/12/2020.
- Intended user of the verification statement: internal, customers, stakeholders, general public.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO₂ equivalent emissions are as declared by the organization's CO₂ equivalent assertion
- That the data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the requirements of WRI/WBCSD GHG Protocol and its amendments.

Materiality

The materiality required of the verification was considered by SGS to be below 10%, based on the needs of the intended user of the GHG Assertion

Conclusion

Elopak AS provided the GHG assertion based on the requirements of WRI/WBCSD GHG Protocol and its amendments. The GHG information for the period 01/01/2020 – 31/12/2020.

disclosing gross emissions of 10,235 metric tonnes of CO₂ equivalent are verified by SGS to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria.

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|------------------------------------|---------------------------|
| Scope 1 Emissions | 7,055 tCO ₂ e |
| Scope 2 Emissions (market-based) | 1,502 tCO ₂ e |
| Scope 2 Emissions (location-based) | 27,330 tCO ₂ e |
| Scope 3 Emissions | 1,678 tCO ₂ e |

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|---|---------------------------|
| Scope 3 Emissions (Third Party Transport not included in inventory) | 23,584 tCO ₂ e |
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Total gross emissions are based on Scope 2 market-based emissions

Where Guarantees of Origin (GoO's) have been used within scope 2 emissions calculations, SGS has accepted that based on the client's interpretation of the ex-domain principal, that Criteria 5 of the scope 2 quality criteria is satisfied for the following territories: Israel, Russia, Ukraine and Serbia for 2020.

SGS' approach is risk-based, drawing on an understanding of the risks associated with modeling GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

SGS concludes with limited assurance that no evidence has been found that the presented CO₂ equivalent assertion is not materially correct and is not a fair representation of the CO₂ equivalent data and information and is prepared following the requirements of WRI/WBCSD GHG Protocol and its amendments.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that



the CO₂ equivalent emissions for the period 01/01/2020 – 31/12/2020 are fairly stated.

This statement shall be interpreted with the CO₂ equivalent assertion of Elopak AS as a whole.

Note: This Statement is issued, on behalf of Client, by SGS United Kingdom Ltd, Rossmore Business Park, Inward Way, Ellesmere Port, Cheshire, CH65 3EN ("SGS") under its General Conditions for GHG Validation and Verification Services. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement and the supporting GHG Assertion is available on request from Elopak SA P.O.Box 418, Skøyen, N-0213 Oslo, Norway. This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.