



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Dear Elopak AS,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for an official validation.

Our team has assessed your target(s) against the [SBTi criteria \(version 3\)](#) and, after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

"Elopak commits to reduce absolute scope 1 and 2 GHG emissions 55% by 2030 from a 2017 base year and absolute scope 3 emissions 16% over the same time period. Elopak commits to continue annually sourcing 100% renewable electricity through 2030.*

**The target boundary includes biogenic emissions and removals from bioenergy feedstocks"*

The SBTi will be publicly announcing the temperature alignment (2°C, well-below 2°C, or 1.5°C alignment) of all scope 1 and scope 2 targets that have been submitted to the SBTi in October 2019.

The SBTi's Target Validation Team has determined that your company's scope 1 and 2 target ambition is in line with a 1.5°C trajectory and will communicate this ambition on our website beginning in October 2019.

A member of our communications team will follow up with you to coordinate the publication of your targets. Companies must announce approved targets publicly within [six months of the approval date](#) (when decision letter was sent). Please let the communications team know if your company would urgently like to publish your approved targets.

You will also be added to the SBTi mailing list, which we use to share important updates from the initiative on a bi-monthly basis.

We are also happy to inform you that this target validation will qualify your company for Leadership level points in CDP's 2019 climate change questionnaire if you are a responder.

Congratulations on your approved science-based targets!

Kind regards,

An initiative by



The Science Based Targets initiative's Steering Committee

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